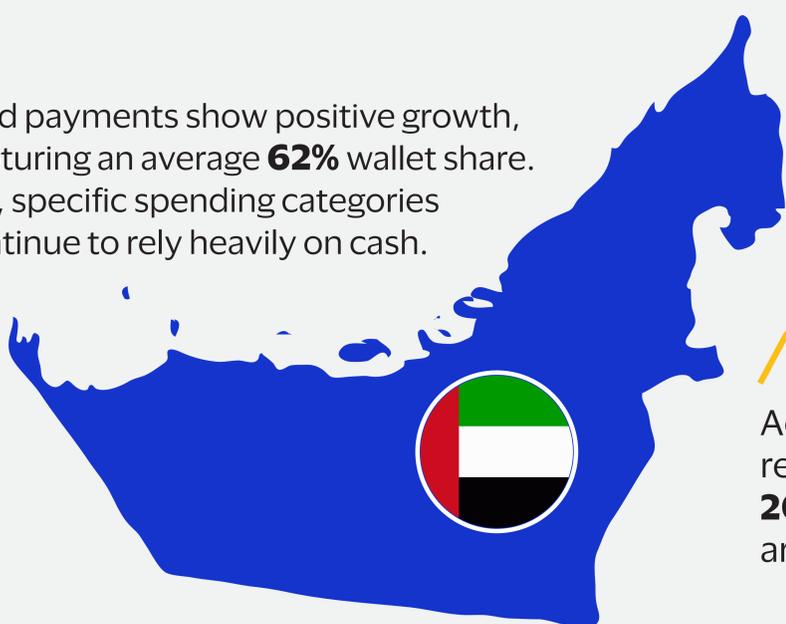


Where Cash Hides Survey

UAE Results - 2023



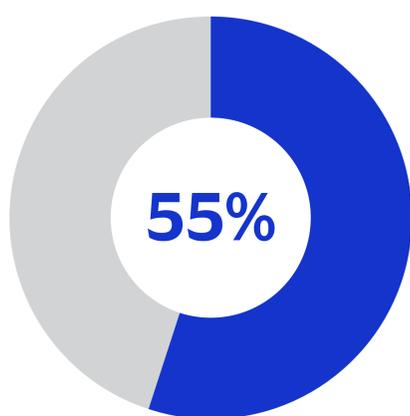
Card payments show positive growth, capturing an average **62%** wallet share. Yet, specific spending categories continue to rely heavily on cash.



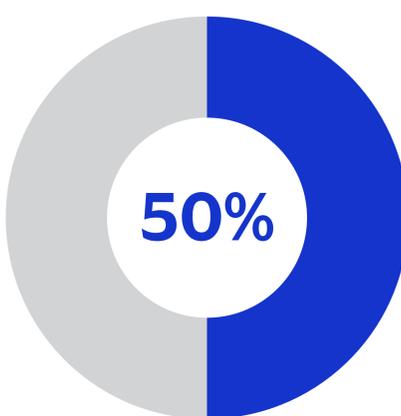
According to survey respondents, around **20%** of their transactions are still in cash.

Cash in specific categories

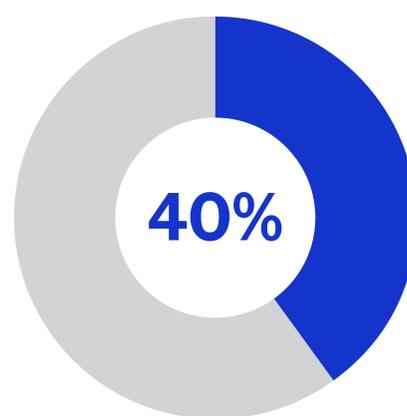
P2P Segment



Tips

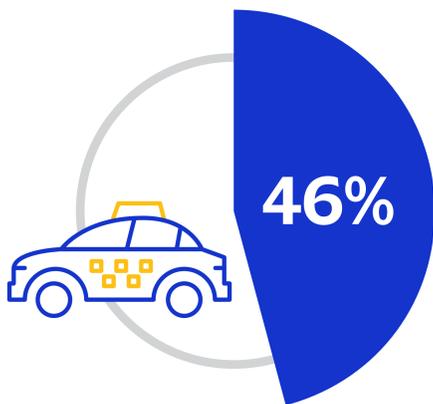


Money exchanges between friends and family

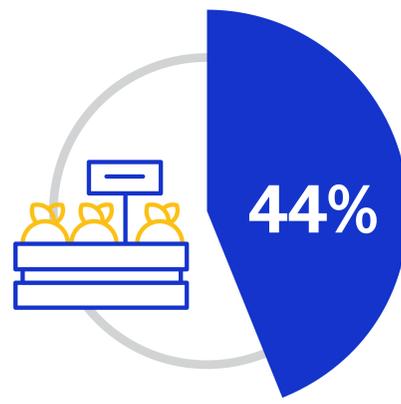


International money transfers

Everyday Spending



Taxi



Farmer markets



Grocery stores

Other Cash-Heavy Categories



23%
Events



23%
Healthcare and beauty



23%
Education



21%
Apparel and jewelry

Top reasons respondents still use cash in identified categories

